

## Explanation of variances – pro forma

Name of smaller authority: **Shirley Parish Council**

County area (local councils and parish meetings only): **Derbyshire Dales**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2021/22<br>£ | 2022/23<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 12,079       | 12,857       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |  |
| 2 Precept or Rates and Levies                             | 6,258        | 6,578        | 320           | 5.11%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 980          | 1,704        | 724           | 73.88%        | YES                      |   | The council held a jubilee event and received £724 extra income from grants  |
| 4 Staff Costs   | 796          | 828          | 32            | 4.02%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 5,664        | 6,883        | 1,219         | 21.52%        | YES                      |   | £845 more spent on hire of the village community space than in the previous year. £374 towards jubilee event expenses including a jubilee tree and plaque. |
| 7 Balances Carried Forward                                | 12,857       | 13,428       |               |               | YES                      | VARIANCE EXPLANATION NOT REQUIRED<br>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |  |
| 8 Total Cash and Short Term Investments                   | 12,857       | 13,478       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 2,585        | 2,756        | 171           | 6.62%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £       | £       | £                  |
|---|---------|---------|--------------------|
| <b>Earmarked reserves:</b>                  |         |         |                    |
| Contingency                                 |         | 500     |                    |
| Election expenses                           |         | 910.36  |                    |
| Phone box<br>maintenance                    |         | 175.68  |                    |
| Defibrillator<br>maintenance                |         | 583.24  |                    |
| Burial ground repair                        |         | 7774.51 |                    |
|   |         | <hr/>   |                    |
|   |         | 9943.79 |                    |
| <b>General reserve</b>                      | 3484.21 | <hr/>   |                    |
|   |         | 3484.21 |                    |
| <b>Total reserves (must agree to Box 7)</b> |         | <hr/>   | <hr/> <b>13428</b> |